

Committee	Dated:
City Bridge Trust	14 th November 2018
Subject: Grants Budget and Applications today	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Jemma Grieve Combes, Head of Impact and Learning	

Summary

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

Recommendations

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

Main report

1. 48 grant recommendations will be dealt with at today's meeting, including 24 recommendations for decision by Members today (see section 11 of today's papers). In addition, 2 grants are recommended from the funds (£500k) set aside at your last meeting for your Funder Plus offer. 24 grants are to be noted as approved by delegated authority since your last meeting (section 12c of today's papers).

Table 1: Today's recommendations						
Action	Investing in Londoners		Bridging Divides		Total	
	Nº	£	Nº	£	Nº	£
Grant recommendations	11	1,263,900	13	2,011,100	24	3,275,000
Approved by delegated authority up to £10,000	1	3,500	11	70,037	12	73,537
Approved by delegated authority from £10,001 - £25,000	0	0	2	20,000	2	20,000
Approved by delegated authority from £25,001 - £50,000	0	0	10	451,235	10	451,235
Total	12	1,267,400	36	2,552,372	48	3,819,772

2. A further 36 applications are either recommended for rejection, rejected by delegated authority or have been withdrawn or lapsed (sections 12b and 12d of today's papers).

Table 2: Today's rejections			
Action	Investing in Londoners	Bridging Divides	Total
	Nº	Nº	Nº
Recommended for rejection	6	10	16
Delegated rejections (to note)	0	10	10
Withdrawn (to note)	3	3	6
Lapsed (to note)	4	0	4
Total	13	23	36

3. There is 1 new variation to a grant award to report at today's meeting, leading to write-backs of £60k. The total value of variations this financial year is £429,551.

4. Table 3 shows the implications of today's recommendations against your 2018/19 grants budgets.

Table 3: Overall spend against 2018/19 total grants budgets						
	Bridging Divides/ Investing in Londoners		Anniversary Programmes		Total	
Budget		£		£		£
2018/19 Budget		20,000,000		0		20,000,000
2017/18 designated fund		0		2,830,900		2,830,900
Total budget		20,000,000		2,830,900		22,830,900
Grants awarded in 2018/19	8,690,996		256,455		8,947,451	
Less 2018/19 variations to date ¹	(369,551)		0		(369,551)	
Net grant commitments 2018/19 to date		8,321,445		256,455		8,577,900
Remaining budget 2018/19		11,678,555		2,574,445		14,253,000
Today's meeting						
Grant commitments		3,819,772		0		
Non-grant commitments ²		0		0		
Today's meeting total		3,819,772		0		3,819,772
Less today's variations	(60,000)				(60,000)	
Remaining budget 2018/19 after today's meeting		7,918,783		2,574,445		10,493,228

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¹ Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust.

² Non-grant spend represents expenditure such as management costs, evaluation activity or related research that is recommended for approval but will not be awarded as a grant to another charity.